

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person* GERSHOWITZ DIANE M (Last) (First) (Middle) THE MARCUS CORPORATION 100 E. WISCONSIN AVE., SUITE 1900 (Street) MILWAUKEE WI 53202 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol MARCUS CORP [MCS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 04/05/2021 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 04/05/2021 | | S | | 96,994 | D | \$21.0141 ⁽¹⁾ | 142,623 | I | By DG-LDJ Holdings, LLC |
| Common Stock | | | | | | | | 207,746 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Stock Option (Right to Buy) ⁽²⁾ | \$11.14 | | | | | | | 05/27/2010 | 05/27/2020 | Common Stock | 500 | 500 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$10.5 | | | | | | | 05/26/2011 | 05/26/2021 | Common Stock | 500 | 500 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$13.33 | | | | | | | 05/31/2012 | 05/31/2022 | Common Stock | 500 | 500 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$13.45 | | | | | | | 05/30/2013 | 05/30/2023 | Common Stock | 1,000 | 1,000 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$16.84 | | | | | | | 05/29/2014 | 05/29/2024 | Common Stock | 1,000 | 1,000 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$19.65 | | | | | | | 05/28/2015 | 05/28/2025 | Common Stock | 1,000 | 1,000 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$18.97 | | | | | | | 12/31/2015 | 12/31/2025 | Common Stock | 583 | 583 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$31.55 | | | | | | | 12/29/2016 | 12/29/2026 | Common Stock | 1,000 | 1,000 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$27.2 | | | | | | | 12/28/2017 | 12/28/2027 | Common Stock | 1,000 | 1,000 | D | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (Right to Buy) ⁽²⁾ | \$38.51 | | | | | | | 12/27/2018 | 12/27/2028 | Common Stock | 1,000 | | 1,000 | D | |
| Stock Option (Right to Buy) ⁽²⁾ | \$32.6 | | | | | | | 12/26/2019 | 12/26/2029 | Common Stock | 1,000 | | 1,000 | D | |
| Class B Common Stock | (3) | | | | | | | (4) | (5) | Common Stock | 400,000 | | 2,012,533 | I | By DG-LDJ Holdings, LLC |
| Class B Common Stock | (3) | | | | | | | (4) | (5) | Common Stock | 7,465 | | 7,465 | D | |
| Class B Common Stock | (3) | | | | | | | (4) | (5) | Common Stock | 131,506 | | 131,506 | I | As Trustee ⁽⁶⁾ |
| Class B Common Stock | (3) | | | | | | | (4) | (5) | Common Stock | 50,845 | | 50,845 | I | By Trust ⁽⁷⁾ |

Explanation of Responses:

- The price in Column 4 is a weighted average price. The prices actually received ranged from \$20.95 to \$21.25. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
- Granted pursuant to The Marcus Corporation 2004 Equity and Incentive Awards Plan.
- This security is convertible into common stock on a 1-for-1 basis at no cost.
- This security is immediately exercisable.
- No expiration date.
- As trustee for brother's children.
- By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Diane M. Gershowitz.

/s/ Steven R. Barth, Attorney-
in-Fact for Diane M.
Gershowitz

04/06/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.